

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO.975 OF 2016

IN THE MATTER of Sections 391 to
394 of the Company Act, 1956;

AND

IN THE MATTER of Choosy Impex
Private Limited

AND

IN THE MATTER of the Composite
Scheme of Arrangement between
Chowrangee Marketing Private Limited
(The “First Transferor Company”)

And

Femtex Mercantile (India) Private
Limited,

(The “Second Transferor Company”)

And

Prachar 4 Communications Limited,
(The “Third Transferor Company”)

And

Prachar Communications Private
Limited,

(The “Transferee Company / Demerged
Company”)

And

Choosy Impex Private Limited.
(The “Resulting Company”)

And

Their Respective Shareholders

Choosy Impex Private Limited)
A company incorporated under the provisions)
of the Company Act, 1956 and having its)
registered office at 105, B-wing, Samkeet)
Apartments, Sant Janabai Marg,)
Vile Parle – (E), Mumbai – 400 057, Maharashtra) ... Applicant

Called Company Summons for Direction for hearing

Mr. Yogesh Adhia, Advocate for Applicant.

Coram: S. C. Gupte, J.

Date : 2nd December, 2016

MINUTES OF THE ORDER

UPON the application of the Applicant above named by Company Summons for Direction AND UPON hearing Mr. Yogesh Adhia, Advocate for the Applicant Company AND UPON reading the Affidavit dated 18th October, 2016 of Mr. Deepak Doshi, Authorised Signatory of the Applicant Company, in support of Company Summons for Direction and the Exhibits therein referred to, IT IS ORDERED THAT:

1. The convening and holding the meeting of the Equity Shareholders of the Applicant Company, for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Arrangement between Chowrangee Marketing Private Limited (the First Transferor Company), Femtex Mercantile (India) Private Limited (the Second Transferor Company), Prachaar 4 Communications Limited (the Third Transferor Company), Prachar Communications Private Limited (the Transferee Company /

Demerged Company), Choosy Impex Private Limited (the Resulting) and their respective shareholders, is dispensed with, in view of the consent given by all the Equity Shareholders of the Applicant Company, which are annexed as Exhibits “S-1” to “S-8” to the Affidavit in Support of the Company Summons for Direction.

2. The question of convening and holding of the meeting of the Secured Creditors and unsecured Creditors of the Applicant Company does not arise as there are no Secured and Unsecured Creditors of the Applicant Company as on 30th September 2016, as mentioned in paragraph 17 and 18 of the Affidavit in Support of Company Summons for Direction.

(S.C. Gupte, J.)

CERTIFICATE

I certify that this Order uploaded is a true and correct copy of original signed order.

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