

pmw

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

APPEAL NO.70 OF 2006

IN

ARBITRATION PETITION NO.480 OF 2004

Oil and Natural Gas Corporation Limited ... Appellant

Versus

Thermax Limited ... Respondent

Mr. Aziz Khan a/w Mr. Deepak Singh i/by Divya Shah Associates for the Appellant.

Mr. Anurag Mankar i/by M/s. Argus Partners for the Respondent.

**CORAM : A.S. OKA &
A.K. MENON, JJ.**

DATE : 27th APRIL, 2017

PC.

Not on Board. Taken on Board.

1 The learned counsel appearing for the respondent states that the respondent has received the decretal amount and therefore, the respondent has no objection for release of the Bank guarantees furnished by the appellant. The Bank guarantees were furnished under the order dated 2nd December, 2016.

2 Hence, by consent of the parties, we direct that the Bank guarantees furnished by the appellant shall be released and returned to the appellants by the Prothonotary and Senior Master.

(A.K. MENON, J)

(A.S. OKA, J)