

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

COMPANY PETITION NO.111 OF 2014

Janakray G.Turakhia

....Petitioner

V/s.

Niranjan Shipping Agency Pvt. Ltd.

....Respondent

Mr.Vishal Kanade a/w Mr.Jainish Jain i/by L.J.Law for the petitioner.

Mr.Janakray G.Turakhia petitioner present in person.

Dr.Birendra Saraf a/w Ms.Gayatri Sharma i/by S.K.Srivastav & co. for the respondent.

Mr.Sudhir Varma-Director of respondent-company present.

CORAM : K.R.SHRIRAM,J

DATE : 12.1.2016

P.C.:-

1 Mr.Kanade counsel for the petitioner and Dr.Saraf counsel for the respondent state that the petitioner and the director of respondent-company are present in court and by consent, following order be passed :-

ORDER

(i) The respondent will pay and the petitioner will accept sum of Rs.35 lakhs in full and final settlement of all the claims of the petitioner in relation to the subject matter of the petition ;

(ii) This amount of Rs.35 lakhs will be paid in six installments as under :-

- (a) Rs.6,00,000/- on or before 20.1.2016
- (b) Rs.6,00,000/- on or before 20.2.2016
- (c) Rs.6,00,000/- on or before 20.3.2016
- (d) Rs.6,00,000/- on or before 20.4.2016
- (e) Rs.6,00,000/- on or before 20.5.2016
- (f) Rs.5,00,000/- on or before 20.6.2016.

(iii) In the event of default of any one installment, the petition will get restored and admitted without further notice to the respondent and within two weeks of the restoration and admission the petition will also get advertised in 'Free Press Journal' in English and 'Navshakti' in Marathi with the returnable date six weeks thereafter.

2 In view of the above, the petition stands disposed.

(K.R.SHRIRAM,J)

CERTIFICATE

**Certified to be true and correct copy of the original
signed Judgment/Order.**