

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORIGINAL ORDINARY CIVIL JURISDICTION**

COMPANY PETITION NO.929 OF 2014

M/s Jiangsu Guotai International Group
Hua Tai Import and Export Co. Ltd. ... Petitioner
Versus
M/s Danopharm Chemicals Pvt. Ltd. ... Respondent

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Mr. Darshan Mehta i/b M/s Dhruve Liladhar & Co., for the Petitioner.
Mr. Jagdeep Trivedi a/w Ms. Archana Patil i/b Jurists Uno for the Respondent.
Mr. Mehul Nachane and Mr. Bimlesh Das, Directors of the Respondent Company present.

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CORAM : S.C.GUPTE, J.

DATE : 16 NOVEMBER 2016.

P.C. :

. This is a company petition for winding up of the Respondent-company on the ground of inability to pay its debts. Learned Counsel for the parties tender Consent Terms duly signed by the parties, through their authorised representatives, and also by their respective Advocates. The Directors of the Respondent-company are present in Court. The Consent Terms are taken on record, marked 'X' for identification. The statements and undertakings contained therein are accepted.

2 The amount of Rs.45,00,000/- deposited by the Respondent-company with this Court shall be permitted to be withdrawn by the Respondent-company alongwith the accrued interest, if any.

- 3 The company petition is disposed of in terms of the Consent Terms.
- 4 No order as to costs.

(S.C.GUPTE, J.)