

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO. 897 OF 2016

In the matter of the Companies Act, 1956
(1 of 1956) (or re-enactment thereof upon
effectiveness of Companies Act, 2013);

AND

In the matter of Sections 391 to 394 of
the Companies Act, 1956 (or any
corresponding provision of Companies
act, 2013 as may be notified);

AND

In the matter of Scheme of Arrangement
between IOT Infrastructure & Energy
Services Limited and IOT Engineering &
Construction Services Limited and their
respective shareholders

IOT Engineering & Construction)
Services Limited, a company)
incorporated under the Companies)
Act, 1956 having its Registered Office)
at IOT House, Plot No. Y2, CTS 358,)
A/2, Village Bhandup, Off Ceat Tyre)
Road, Near Nahur Railway Station,)
Bhandup West, Mumbai – 400 078)...Applicant Company.

Called Summons for Direction for hearing

Ms. Shruti Kelji a/w. Ms. Sunila Chavan and Mr. Ameya Lambhate,
Advocates for Applicant

Coram: S. C. Gupte, J.

Date: 25th November, 2016

MINUTES OF THE ORDER

UPON the application of the Applicant Company abovenamed by a Company Summons for Direction AND UPON HEARING Ms. Shruti Kelji, Advocate for the Applicant Company, AND UPON READING the Affidavit dated 3rd October, 2016 of Mr. C. R. Kalyanasunradam, Authorized Signatory of the Applicant Company, in support of the Company Summons for Direction and the Exhibits therein referred to, IT IS ORDERED THAT:-

1. The convening and holding the meeting of the Equity Shareholders of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without modification(s) the proposed Scheme of Arrangement between IOT Infrastructure & Energy Services Limited and IOT Engineering & Construction Services Limited and their respective Shareholders and Creditors, is dispensed with in view of the consent given by all the 7 (Seven) Equity Shareholders of the Applicant Company, which are annexed as Exhibits 'G-1' to 'G-7' to the Affidavit in support of the Company Summons for Direction.
2. The question of convening and holding of the meeting of the Secured Creditors of the Applicant Company does not arise since there are no secured creditors in the Applicant Company as stated in paragraph 13 of the Affidavit in Support of the Company Summons for Direction.
3. The convening and holding the meeting of the Unsecured Creditors of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without

modification(s) the proposed Scheme of Arrangement between IOT Infrastructure & Energy Services Limited and IOT Engineering & Construction Services Limited and their respective Shareholders and Creditors, is dispensed with in view of the averments made in paragraph 14 of the Affidavit in support of the Company Summons for Direction, inter-alia stating that the Unsecured Creditors of the Applicant Company are not in any manner affected by the Scheme nor is there any compromise or arrangement envisaged in the Scheme with the Unsecured Creditors of the Applicant Company and that the Applicant Company undertakes to issue individual notice of date of hearing of Petition by Registered Post A. D. to all its Unsecured Creditors and also undertakes to publish the same in two local news-papers viz. 'Free Press Journal', in English language and translation thereof in 'Navshakti', in Marathi language, both having circulation in Mumbai. The said undertaking is accepted.

(S. C. Gupte, J.)

C E R T I F I C A T E

I certify that this Order uploaded is a true and correct copy of the original signed Order.

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