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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

COMPANY PETITION NO. 212 OF 2015

M/s Union Roadways Ltd.

...Petitioner

VS

M/s Satec Envir Engg. India Pvt. Ltd.

...Respondent

.....
Mr Sunil Upadhyay i/b A.M.Saraogi for the Petitioner
Mr Vikas J Gupta for the Respondent
.....

CORAM : B. P. COLABAWALLA J.

AUGUST 09, 2016

P.C. :

When this matter was called out, the learned counsel appearing on behalf of the Petitioner as well as the Respondent Company agreed that the following order be passed by consent.

- (i) The Respondent Company admits that it is liable to pay an amount of Rs.10,50,000/- (Rs. Ten Lacs Fifty Thousand only) to the Petitioner;
- (ii) The Respondent Company has agreed to pay the said amount in ten installments, the first installment being for Rs.1,50,000/- and the balance nine installments of

Rs.1,00,000/- each commencing from September, 2016. Towards repayment of these installments, the Respondent Company has handed over post-dated cheques to the Respondent Company. Towards the first installment of Rs.1,50,000/-, a cheque dated 31 August, 2016 has been handed over. As far as the balance nine installments are concerned, post-dated cheques dated 25 September, 2016 to 25 May, 2017 have been handed over to the Petitioner's advocate. The Petitioner's advocate acknowledge receipt of all the aforesaid cheques;

- (iii) If all the above installments are paid by honour of the cheques that have been handed over today, then this Company Petition shall stand dismissed and the Petitioner shall have no claim against the Respondent Company;
- (iv) In the event of single default is committed, then in that event, this Company Petition shall stand revived, admitted and made returnable within six weeks from the date of the default. In such an event, liberty is granted to the Petitioner to apply to this Court for further directions regarding advertisement of the Company Petition etc.;

2 The Company Petition is disposed of in the aforesaid terms with liberty to apply as mentioned earlier. No order as to costs.

(B. P. COLABAWALLA J.)