

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

INCOME TAX APPEAL NO. 100 OF 2007

The Commissioner of Income Tax-9 .. Appellant
v/s.
M/s. Shayona Petrochem Ltd. .. Respondent

Mr. A.R. Malhotra a/w N.A. Kazi for the appellant
None for the respondent

**CORAM : M.S. SANKLECHA &
B.P. COLABAWALLA, J.J.
DATED : 12th JANUARY, 2016.**

P.C.

1. This appeal relates to Assessment Year 1997-98. Mr. Malhotra, learned Counsel for the Revenue states that the tax effect involved in the present appeal as indicated in para 10 of the Appeal Memo is Rs.19.39 lakhs. He further states that in view of the Central Board of Direct Tax Circular No.21/15 dated 10th December 2015, the tax effect being less than the threshold limits provided therein for challenging an order of the Tribunal before this Court, he does not press the present appeal.
2. Accordingly, the appeal is dismissed as withdrawn. Refund of Court fees as per Rules.

(B.P. COLABAWALLA, J.)

(M.S. SANKLECHA, J.)