IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 2239 OF 2013

The Commissioner of Income Tax-V, Pune .. Appellant

v/s.

GKN Sinter Metals Pvt. Ltd. .. Respondent

Mr. Tejveer Singh for the appellant
Mr. Jitendra Jain a/w Mr. Atul Jasani for the respondent

CORAM : M.S. SANKLECHA &
B.P. COLABAWALLA, J.J.

DATED : 23rd FEBRUARY, 2016.

P.C.

1. This Appeal relates to Assessment Year 2003-04.

2. Mr. Tejveer Singh, learned Counsel for the Revenue files an affidavit dated 19th February, 2016 of one Mr. P.N. Nair, Assistant Commissioner of Income Tax. In the affidavit, it has been stated that inadvertently in the memo of appeal the tax effect was indicated at Rs.32.17 lakhs when it is only Rs.16.66 lakhs. The affidavit is taken on record.

3. Mr. Tejveer Singh, learned Counsel for the Revenue states that

the tax effect involved in the present appeal is less than Rs.20 lakhs. He further states that in view of the Central Board of Direct Tax Circular No.21/15, dated 10th December, 2015, the tax effect being less than the threshold limits of Rs.20 lakhs provided therein to challenge an order of the Tribunal before this Court and the direction therein to withdraw or not to press the pending appeals having a tax effect of less than Rs. 20 lakhs, he is instructed not to press the present appeal.

4. Accordingly, the appeal is dismissed as not pressed. Refund of Court fees as per Rules.

(B.P. COLABAWALLA, J.) **(M.S. SANKLECHA, J.)**