

Ladda(PS).

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION (Lodging) NO. 2506 of 2016.

M/s Pride Enterprises and 2 others ..Petitioners.

vs

Indian Overseas Bank ..Respondent.

Mr.Abhinav Chandrachud a/with Mr Prasad Kumar Das I/by Das Associates for the Petitioners.

Mr Rohit Gupta I/by Ms Noor Ilyas the Respondent.

CORAM : ANOOP V. MOHTA AND
A.S.GADKARI, JJ.

DATE : 6th December, 2016

ORDER :

Heard the learned counsel for the parties. As the demand notice under section 13 (2) of the SARFAESI Act, 2002 has been issued to the petitioners on 12th September, 2016 and the petitioners are willing to settle the matter and they have also submitted a cheque for settlement. In view of this, in the interest of justice, we are inclined to dispose of this petition with liberty to the petitioners to make representation within a period of two weeks to the respondent-bank. The respondent to consider the said objection/representation in accordance with law. The writ petition is disposed of with liberty.

(A.S. GADKARI, J.)

(ANOOP V. MOHTA,J)