

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

ARBITRATION PETITION (L) NO.975 OF 2016

Bell Finvest (India) Ltd. and M/s. Vindsor Management Consultant Pvt. Ltd. and Ors.	...	Petitioner Respondents
--	-----	-----------------------------------

Mr. Godse i/by M/s. Vivek Patil and Associates, for Petitioner.
Mr. Vinay Rajaram Shirsat, Director of Respondent No.1 present.

CORAM: S.J. KATHAWALLA, J.

DATE: 29th SEPTEMBER, 2016

P.C.:

1. Heard the learned Advocate for the Petitioner and the Director of the Respondent No.1, and the following order is passed by consent :

(i) The Respondent Company has agreed to sell and the Petitioner has agreed to purchase the immovable property of the Respondents being Office Space No.DGK511, 5th Floor, having super built area of 1103 sq.ft. with cemented flooring, along with right to exclusively use the covered parking space (s) Nos.KLP098, admeasuring 269.1 sq.ft on the ground floor of the commercial complex situated at Plot No.BG/8, AA-IB in Sub CBD of Action area I, New Town Kolkata, P.S. Rajarhat, West Bengal (the said Property).

(ii) The amounts due and payable by the Respondents to the Petitioner till date, shall be adjusted towards the sale consideration payable by the Petitioner to the

Respondents in respect of the said property.

(iii) The Respondents through its Directors Shri Vinay Shirsat, undertakes to execute all the necessary documents transferring ownership of the said property in favour of the Petitioner and shall also handover the original title deeds in their possession in respect of the said premises within a period of four weeks from the date of this order.

(iv) Upon transfer of the said property in favour of the Petitioner by the Respondents finalized, the parties shall have no claim of whatsoever nature against each other.

2. The above Arbitration Petition is accordingly disposed of.

(S.J.KATHAWALLA, J.)