

for the plaintiff further states that in the meanwhile there has been an amendment to the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 pursuant to the Enforcement of Security Interest and Recovery of Debts Laws and Miscellaneous Provisions (Amendment) Act, 2016, which has come into effect from 1st September, 2016 pursuant to notification no.2142 issued on 1st September, 2016.

2 The counsel for the plaintiff states that in view of Section 26 of the Amending Act, Section 2 of the Debt Recovery Tribunal Act has under gone some amendments. In view of the amended provisions, the counsel for the plaintiff states that this court will not have jurisdiction and the matter will have to be transferred to Debt Recovery Tribunal for further adjudication.

3 The registry to take steps to transfer the suit as well as interim applications to the Debt Recovery Tribunal within four weeks from today.

4 The Court Receiver, who has been appointed shall continue for a period of 12 weeks and in the meanwhile the plaintiff may move

the Debt Recovery Tribunal for appropriate reliefs.

(K.R.SHRIRAM,J)