

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COURT RECEIVER REPORT NO.362 OF 2016
IN
ARBITRATION PETITION NO.207 OF 2014**

Karvy Financial Services Ltd. ... Petitioner
versus
Parsuraman Karthik Iyer and Ors. ... Defendants

Mr. Mayur Khandeparkar with Mr. Omar Shaikh i/by M/s. Vikas Salvi and Associates, for Petitioner.

Mr. Bimal Rajsekhar, for Respondent No.1.

Mr. Banerjee, for Respondent No.2.

Mr. M.R.Mandawgade, OSD, Court Receiver, present.

CORAM: S.J. KATHAWALLA, J.

DATE: 30th AUGUST, 2016

P.C.:

1. Respondent No.1 without prejudice to his right to take out proceedings seeking restoration of the Appeal, impugning the order passed by this Court (Coram : R.D.Dhanuka, J.) dated 21-10-2015, which is dismissed, undertakes through his Advocate Shri Bimal Rajsekhar to handover possession of the mortgaged property to the Court Receiver on 6th September, 2016 at 12.00 Noon. The Court Receiver shall accordingly visit Hyderabad and take physical possession of the mortgaged property from the Respondent No.1. The Court Receiver's Report is accordingly disposed of.

(S.J.KATHAWALLA, J.)