

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

INCOME TAX REFERENCE NO.50 OF 2000

Tractor Engineering Ltd., Mumbai

.. Applicant

v/s.

The Commissioner of Income Tax,
Bombay City-I, Mumbai

.. Respondent

Mr. B.D. Damodar i/b Kanga & Co. for the applicant
None for the respondent

**CORAM : M.S. SANKLECHA &
S.C. GUPTE, J.J.**

DATED : 2nd SEPTEMBER, 2016.

PC.

1. This Reference under Section 261(1) of the Income Tax Act, 1961 has been made by the Income Tax Appellate Tribunal at the instance of the applicant assessee for A.Y. 1986-87.

2. Mr. Damodar, learned Counsel appearing on behalf of the applicant assessee, on instructions, states that the applicant assessee is not interested in pursuing the present Reference.

3. In the above view, the Reference is returned unanswered. However, the questions as framed for our opinion in this Reference are

left open to be considered in an appropriate case, if not already decided.

4. The Reference is disposed of in the above terms. No order as to costs.

(S.C. GUPTE, J.)

(M.S. SANKLECHA, J.)