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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX REFERENCE NO.417 OF 1999

M/s. Raney & Co. ..Applicant
Versus
The Commissioner of Income Tax,
Bombay City-IX, Bombay. ..Respondent

....

None for the Applicant.

....

CORAM: M. S. SANKLECHA &
A. K. MENON, JJ.

DATE : 19th AUGUST, 2016

P.C.:

This Reference under Section 256(1) of the Income Tax Act, 1961 has been made by the Income Tax Appellate Tribunal relates to A.Y. 1979-80.

2. This Reference has been made at the instance of the applicant-assessee. None appears on behalf of the applicant-assessee. It appears that the applicant-assessee is not interested in pursuing the present Reference. In the above view, the Reference is return unanswered. However, it is made clear that the question raised herein is left open for consideration in an appropriate case, if not already decided.

3. Reference is disposed of in above terms. No order as to costs.

(A. K. MENON, J.) **(M. S. SANKLECHA, J.)**