IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.1217 OF 2007

The Commissioner of Income Tax-24,
Mumbai 400 051 ... Appellant
v/s
Estate of Late Smt Vasantidevi
B. Rungta, Mumbai 400 063 ... Respondent

Mr Arvind Pinto for Appellant.
Mr Atul Jasani for Respondent.

CORAM : M.S. SANKLECHA AND
B.P. COLABAWALLA JJ.
DATE : 29th FEBRUARY, 2016

P.C.:-

1. This Appeal relates to Assessment Year 2000-01. Mr Pinto, learned counsel for the Revenue states that the tax effect in the present Appeal as indicated in para 10 of the Appeal Memos is Rs.6.60 lakhs. He further states that in view of the Central Board of Direct Tax Circular No.21/15 dated 10th December 2015, the tax effect being less than the threshold limit of Rs.20 lakhs provided therein for challenging an order of the Tribunal before this Court, he does not press the present

Appeal.

2. Accordingly, the Appeal is dismissed as not pressed. Refund of Court fees as per Rules.

(B.P.COLABAWALLA, J.) **(M.S. SANKLECHA, J.)**