

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION (LODGING) NO.1734 OF 2016

Sachin Lalasaheb Surwase & Ors. Petitioners

V/s.

Authorized Officer,
Corporation Bank, Chinchwad, Pune & Ors. Respondents

Mr. Jay Choksi a/w. Mr. Jay Mehta, i/by M/s. Law Frame, for the
Petitioners.

Ms. Rathina Maravarman a/w. Ms. Dipali Chimane for Respondent Nos.1
and 2.

CORAM : S.C. DHARMADHIKARI &
DR. SHALINI PHANSALKAR-JOSHI, J.J.

DATE : 1ST JULY 2016.

P.C. :

1. Heard both sides.

2. This Petition can be conveniently disposed of by accepting the statement made, on instructions, by the learned advocate appearing for Respondent No.1-Corporation Bank that Respondent No.1-Bank will not dispossess the Petitioners-Original Appellants from the immovable property, pursuant to the order of the District Magistrate, Pune, till the Restoration Application in Securitization Application is decided by the Debt Recovery Tribunal, Pune. It is stated that the Securitization Application was dismissed in default and an application seeking its restoration is

pending. That is placed on 8th July 2016. Therefore, Respondent No.1-Bank will not take any steps till this restoration application is decided. We accept this statement as undertaking to this Court. In the light thereof, no ad-interim or interim orders are necessary.

3. The Writ Petition is disposed of.

[DR. SHALINI PHANSALKAR-JOSHI, J.] [S.C. DHARMADHIKARI, J.]