

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY SUMMONS FOR DIRECTION NO. 817 OF 2016

IN THE MATTER of the Companies Act,
1956;

AND

IN THE MATTER of Section 391 to 394
of the Companies Act, 1956;

AND

IN THE MATTER of Scheme of
Amalgamation between Vaid Die
Casting Private Limited ('the Transferor
Company')

WITH

Megafine Pharma Private Limited ('the
Transferee Company')

AND

Their respective Shareholders

Vaid Die Casting Private Limited,)
a company registered under the)
Companies Act, 1956 and)
having its Registered Office at)
4th Floor, Sethna Building,)

55- MK Road, Marine Lines,)
 Mumbai 400002).....Applicant/ Transferor Company

Called Summons for Direction

Coram: A.K. Menon J.

Dated: 27th October, 2016

Ms. Megha Chandra i/b M/s. Dharam & Co., Advocates for Applicant

MINUTES OF THE ORDER

Upon the Application of the Applicant abovenamed by a Summons for Direction, AND UPON hearing Ms. Megha Chandra i/b M/s Dharam & Co., Advocates for Applicant AND UPON reading the Affidavit dated 24th June 2016 of Mr. Ashok Jhaveri, Director of the Applicant Company in support of Summons for Directions, and the Exhibits therein referred to, IT IS ORDERED:-

1. That convening and holding the meeting of the Equity shareholders of the Applicant Company, for the purpose of considering, and if thought fit, approving with or without modification(s), Scheme of Amalgamation of Vaid Die Casting Private Limited with Megafine Pharma Private Limited is dispensed with in view of the consent given by the sole Equity shareholder

of the Applicant company which is annexed as Exhibit “A” to the Affidavit in support of Summons for Directions.

2. There are no Secured Creditors of the Applicant Company, as mentioned in paragraph 23 of the Affidavit in support of Summons for Directions. Hence the question of convening and holding the meeting of Secured Creditors does not arise.
3. There are no Unsecured Creditors of the Applicant Company, as mentioned in paragraph 24 of the Affidavit in support of Summons for Directions. Hence the question of convening and holding the meeting of Unsecured Creditors does not arise.

(A.K. MENON J.)

CERTIFICATE

I certify that this Order uploaded is a true and correct copy of original signed Order.

Uploaded by: Shankar Gawde,
Stenographer