

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
ARBITRATION PETITION (L) NO.740 OF 2016**

M/s. Saaibaba Telefilms Ltd.	...	Petitioner
versus		
Darshan Ravaal and Anr.	...	Respondents

Mr. Darius Shroff, Senior Advocate with Mr. Aditya Thakkar i/by Mr. Rahul Jain, for Petitioner.

Mr. Janak Dwarkadas, Senior Advocate with Mr. Ankit Lohia, Mr. Astad Randeria, Ms. Priyanka Rhimani, Mr. Aasif Navodia i/by M/s. Khimani and Associates, for Respondent No.1.

Mr. Ankit Lohia, for Respondent No.2.

CORAM: S.J. KATHAWALLA, J.

DATE: 30th JUNE, 2016

P.C.:

1. The learned Advocate for the Petitioner on instructions seeks to withdraw the above Arbitration Petition. He states on instructions that the Petitioner shall not make any claim before any forum/tribunal against Respondent Nos.1 and 2 in

respect of the Exclusive Artist Management Agreement dated 13-11-2014. In other words, the Petitioner has no claim of whatsoever nature against Respondent Nos.1 and

2. The statement is accepted. The Petitioner undertakes to pay cost of Rs.1,00,000/- to the Respondent No.1 within a period of two weeks from today. The undertaking is accepted. In view thereof, the above Arbitration Petition is disposed of.

(S.J.KATHAWALLA, J.)