

3. By consent, the following order is passed :

(i) Mr. Shyam Kapadia, Advocate is appointed as the sole Arbitrator to decide the disputes between the parties arising out of the Joint Venture Agreement dated 11-02-2008.

(ii) The disclosure of Mr. Shyam Kapadia, Advocate under Section 11 (8) read with Section 12 (1) of the Arbitration and Conciliation Act, 1996 is taken on record.

(iii) The parties shall appear before the learned Arbitrator in his chambers, on 27th October, 2016 at 10.00 a.m. and obtain necessary directions.

(iv) The learned Arbitrator shall endeavour to pass his final Award within a period of four months from the date of this order.

(v) All contentions of the parties are kept open.

(vi) The cost of arbitration shall initially be borne by the parties equally.

(vii) The venue of Arbitration shall be at Mumbai.

(vii) In view of this order, the above Arbitration Application is disposed of.

(S.J.KATHAWALLA, J.)