

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY APPLICATION (LODG.) NO.311 OF 2015
IN
COMPANY PETITION NO.279 OF 2009**

State Bank of IndiaApplicant

IN THE MATTER BETWEEN :

L & T Finance LimitedPetitioner

V/s.

The Official Liquidator of
M/s. International Hometex Ltd. (In Liqn.)Respondent

Mr. Vivek S. Sawant for the applicant.

Ms. Pratibha Ramaswamy, Assistant Official Liquidator present.

**CORAM : K.R.SHRIRAM,J
DATE : 24th FEBRUARY, 2016**

P.C.:-

1 The counsel for the applicant states that they are agreeable to the conditions placed by the Official Liquidator in paragraphs 17 and 18 of his affidavit affirmed on 2nd September, 2015.

2 In view of the statement made by the counsel for the applicant, the Assistant Official Liquidator has no objection and submits that the application can be allowed in terms of prayer clause – (a).

3 The application is, therefore, allowed and disposed of in terms of prayer clause – (a) which reads as under :-

“(a) That the distribution of the sale proceeds of the secured assets be permitted among the secured creditors after setting aside the claims of workers and EPFO as proposed in the Applicant's letter

dated 25.03.2015 annexed as Exhibit-A with the Affidavit in support of this company application.”

4 Notwithstanding the disposal of the application, the applicant to remove all office objections and get the application numbered.

(K.R.SHRIRAM,J)