

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
INSOLVENCY JURISDICTION**

OFFICIAL ASSIGNEE REPORT NO. 3 OF 2014

IN

INSOLVENCY PETITION NO. 31 OF 2002

Re : Rajesh Dhirajlal Vora ... Insolvent
Ex-parte : Aarti Mehra ... Petitioning Creditor
And
M/s. Marine Container Services (I) Pvt. Ltd. ... Creditor
And
The Official Assignee, High Court, Bombay ... Petitioner

Mr. Sandip Parikh a/w. Ms. Neha Bhatt, Ms. Siddhi Doshi i/b. Bilawala and Company for the Petitioning Creditor.

Mr. Jamshed Ansari for United Bank of India.

Mr. G.N. Pandit for IDBI Bank Limited.

Mr. Faran M. K. i/b. Ganesh Gole for the Insolvent.

Mr. M.D. Narvekar, O.A. present in person.

CORAM : S.J. KATHAWALLA, J.
DATED : 10TH FEBRUARY, 2016

P.C. :

1. The learned Advocate appearing for Union Bank of India on instructions states that in the above matter Union Bank of India is willing to accept an amount of Rs.7 Crores in full and final settlement of their claim against the Insolvents and / or other borrower/s from the Official Assignee and are also ready to release the movable / immovable properties held by them towards security in favour of the Official Assignee.

2. The learned Advocate appearing for IDBI Bank on instructions states that in the above matter IDBI Bank is willing to accept an amount of Rs.2.53 Crores in

full and final settlement of their claim against the Insolvents and / or other borrower/s from the Official Assignee and are also ready to release the movable / immovable properties held by them towards security in favour of the Official Assignee.

3. The Union Bank of India as well as IDBI Bank Limited are directed to file their Affidavits setting out the securities created by the Insolvent and / or other borrower/s in their favour with its approximate value which will be handed over by them to the Official Assignee upon payment of the aforesaid amounts.

4. In view thereof, stand over to 2nd March, 2016.

(S.J.KATHAWALLA, J.)