IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 123 OF 2003

The Commissioner of Income Tax-3,
Mumbai … Appellant
v/s
M/s Taj Trade and Investment Ltd.,
Mumbai 400 005 … Respondent

Mr Arvind Pinto for Appellant.
None for Respondent.

CORAM : M.S. SANKLECHA AND B.P. COLABAWALLA JJ.
DATE : 13th JANUARY, 2016

P.C.:-

1. This Appeal relates to Assessment Year 1994-95. Mr Pinto, learned counsel for the Revenue states that the tax effect involved in the present appeal as indicated in para 11 of the Appeal Memo is Rs.49,770/-. He further states that in view of the Central Board of Direct Tax Circular No.21/15 dated 10th December 2015, the tax effect being less than the threshold limits provided therein for challenging an order of the Tribunal before this Court, he does not press the present appeal.

2. Accordingly, the appeal is dismissed as not pressed. Refund of Court fees as per Rules.

(B.P.COLABAWALLA, J.) **(M.S. SANKLECHA, J.)**