

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY SUMMONS FOR DIRECTION NO. 436 OF 2016

In the matter of the Companies Act, 1956 or
any re-enactment thereof;

And

In the matter of Application under Sections
391 to 394, of the Companies Act, 1956 or any
re-enactment thereof;

And

In the matter of Hiranandani Builders, a
registered partnership firm, having its principal
place of business at 514 Dalamal Towers, 211
Free Press Journal Marg, Nariman Point,
Mumbai 400021, Maharashtra;

And

In the matter of the Scheme of Amalgamation
amongst Lake View Developers, Hiranandani
Builders, Omega Associates, Crescendo
Associates, Alpha Associates, Powai Cliff Hill
Resorts Private Limited and HGP Community
Private Limited and their respective partners
and shareholders.

Hiranandani Builders, a registered)
 partnership firm, having its principal place of)
 business at 514 Dalamal Towers, 211 Free)
 Press Journal Marg, Nariman Point, Mumbai)
 400021, Maharashtra) ...Applicant Company

CALLED SUMMONS FOR DIRECTION FOR HEARING

Mr. Tapan Deshpande, Advocate instructed by Cyril Amarchand Mangaldas,
 Advocates for the Applicant Company

Coram: G.S. Patel, J.

Dated: 17th June, 2016

MINUTES OF ORDER

UPON the Application of the Applicant Company above named by the
 Company Summons for Direction and upon hearing Mr. Tapan Deshpande,
 Advocate of Cyril Amarchand Mangaldas, Advocates for the Applicant
 Company AND UPON READING the Affidavit dated 6th April, 2016 of Mrs.
 Kamal Hiranandani a Partner of the Applicant Company, in support of the
 Company Summons for Direction and the Exhibits referred therein, **IT IS
 ORDERED:**

- (1) That convening and holding the meeting of the partners of the
 Applicant Company for the purpose of considering and, if thought fit,
 approving, with or without modification(s), the proposed Scheme of
 Amalgamation amongst Lake View Developers, Hiranandani Builders

(Applicant Company), Omega Associates, Crescendo Associates, Alpha Associates, Powai Cliff Hill Resorts Private Limited and HGP Community Private Limited and their respective partners and shareholders (“Scheme of Amalgamation”), is dispensed with, in view of the consent given by all the Partners of the Applicant Company, which are annexed as Exhibits “J-1” to “J-9” to the Affidavit in support of the Company Summons for Direction.

- (2) That convening and holding the meeting of the secured creditors of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without modification(s), the proposed Scheme of Amalgamation, is dispensed with, in view of the averments made in paragraph 44 of the Affidavit in support of the Company Summons for Direction, inter alia stating that the Scheme is not prejudicial to the interest of the secured creditors of the Applicant Company and there is no compromise proposed with any of the secured creditors nor is any liability of the secured creditor proposed to be reduced or extinguished and that the Applicant Company undertakes to issue individual notice of the date of the hearing of Petition to all its secured creditors by Registered Post Acknowledgement Due and also to publish the notice of the date of the hearing of the Petition in two local newspapers i.e. “Free Press Journal” in English language and translation thereof in “Navshakti” in Marathi language both having circulation in Mumbai. The said undertaking is accepted.

- (3) That convening and holding the meeting of the unsecured creditors of the Applicant Company for the purpose of considering and, if thought fit, approving, with or without modification(s), the proposed Scheme of Amalgamation, is dispensed with, in view of the averments made in paragraph 45 of the Affidavit in support of the Company Summons for Direction, inter alia stating that the Scheme is not prejudicial to the interest of the said unsecured creditors of the Applicant Company and there is no compromise proposed with any of the unsecured creditors nor is any liability of the unsecured creditors proposed to be reduced or extinguished and that the Applicant Company undertakes to issue individual notice of the date of hearing of Petition to its unsecured creditors whose outstanding is Rs. 50 LAKHS and above, by Registered Post Acknowledgement Due and also to publish the notice of date of hearing of the Petition in two local newspapers i.e. "Free Press Journal" in English language and translation thereof in "Navshakti" in Marathi language both having circulation in Mumbai. The said undertaking is accepted.

(G.S. Patel, J.)

CERTIFICATE

I certify that the order uploaded is a true and correct copy of original signed order.

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Stenographer