

Sbw

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX REFERENCE NO.223 OF 1999

Tata Exports Ltd.

..Applicant

Versus

The Commissioner of Income-Tax
Bombay, City-I, Bombay.

..Respondent

.....

Mr. Firoz Andhyarujina, Senior Counsel, a/w Sameer Dalal for the
applicant.

Mr. Suresh Kumar a/w Ms. Samiksha Kanani for the respondent.

.....

**CORAM: M. S. SANKLECHA &
A. K. MENON, JJ.**

DATE : 10th AUGUST, 2016

PC.:

This Reference under Section 256(1) of the Income Tax Act, 1961 is
in respect of A.Y. 1979-80.

2. Mr. Andhyarujina, the learned Senior Counsel, appearing in support
of the applicant-assessee states that he has instructions not to press the
present Reference.

3. In view of the fact that the applicant-assessee is not interested in
pursuing the Reference made at its instance, we return the Reference
unanswered. However, it is made clear that the question of law raised
herein is left open for consideration in an appropriate case, if not already
decided.

4. Reference is disposed of in above terms. No order as to costs.

(A. K. MENON, J.)

(M. S. SANKLECHA, J.)