IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX REFERENCE NO. 137 OF 2000

The Director of Income Tax
(Exemption), Bombay .. Applicant
v/s.

Matangi Public Charitable Trust No.3 .. Respondent

Mr. Hriday Narain for the applicant
None for the respondent

CORAM : M.S. SANKLECHA &
A.K. MENON, J.J.

DATED : 5th AUGUST, 2016.

P.C.

1. This Reference under Section 256(1) of the Income Tax Act, 1961 (the Act) relates to Assessment Year 1993-94.

2. Mr. Hriday Narain, learned Counsel appearing for the applicant Revenue files an affidavit of Mr. Salil Krishna Ahire, Income Tax Officer, dated 2nd August, 2016 stating that the tax effect involved in the present Reference is Rs.7,801/-. Thus below the threshold limits of Rs.20 lakhs as provided in the Central Board of Direct Tax No.21/2015 as clarified by Circular dated 8th March, 2016, the present Reference is not being pressed.

3. In the aforesaid circumstances, the Reference is returned unanswered. However, the questions as framed for our opinion in this Reference are left open to be considered in an appropriate case, if not already decided.

4. The Reference is disposed of in the above terms.

(A.K. MENON, J.) **(M.S. SANKLECHA, J.)**