

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURIDICITION
COMPANY SUMMONS FOR DIRECTIONS NO. 693 OF 2016

IN THE MATTER OF SECTIONS 391 TO 394 OF
THE COMPANIES ACT, 1956 (OR RE-
ENACTMENT THEREOF UPON EFFECTIVENESS
OF COMPANIES ACT, 2013)

AND

IN THE MATTER OF AGRITRADEX COMMODITIES
(INDIA) PRIVATE LIMITED AND ATRADEX
COMMODITIES PRIVATE LIMITED AND ISHAR
TRADING PRIVATE LIMITED AND ISHARANI
TRADING PRIVATE LIMITED AND AMRUT SAGAR
TRADING PRIVATE LIMITED ("TRANSFEROR
COMPANIES") WITH COWES BAY TRADING
PRIVATE LIMITED ("TRANSFeree COMPANY")

ISHARANI TRADING PRIVATE LIMITED,)
A company incorporated under the)
Companies Act, 1956, having its registered)
Office at 35 C Wing, 3rd Floor,)
Film Centre, 68, Tardeo Road,)

Called Summons for Direction for Hearing

Mr. Mahesh Haridas Chandanshiv, Advocate for Applicant Company

CORAM: B.P.COLABAWALLA J.

DATE:12.08.2016

MINUTES OF THE ORDER

UPON the Application of the abovenamed Company by Summons for Directions AND **UPON HEARING** Mr. Mahesh Haridas Chandanshiv, the Advocate for the Applicant Company and **UPON READING** the Affidavit of Chetan Ratilal Isharani dated 31st day of March, 2016 and the Exhibits therein referred to, **IT IS ORDERED THAT,**

1. The convening of the meeting of the Equity Shareholders of ISHARANITRADINGPRIVATE LIMITED, the Applicant Company for the purpose of considering, and if thought fit, approving with or without modification, a scheme of Amalgamation of AGRITRADEX COMMODITIES (INDIA) PRIVATE LIMITED being First Transferor Company and ATRADEX COMMODITIES PRIVATE LIMITED being Second Transferor Company and ISHAR TRADING PRIVATE LIMITED being Third Transferor Company and ISHARANI TRADING PRIVATE LIMITED being Fourth Transferor Company and AMRUT SAGAR TRADING PRIVATE LIMITED being Fifth Transferor

Company with COWES BAY TRADING PRIVATE LIMITED being Transferee Company is **dispensed** with in view of consent given by both the shareholders of the Applicant Company which is annexed and marked **Exhibit-D1 to Exhibit-D2** to the Affidavit in support of company Summons for Directions of the Applicant Company.

2. The convening of the meeting of the Unsecured Creditors of ISHARANITRADING PRIVATE LIMITED, the Applicant Company for the purpose of considering, and if thought fit, approving with or without modification, a scheme of Amalgamation of AGRITRADEX COMMODITIES (INDIA) PRIVATE LIMITED being First Transferor Company and ATRADEX COMMODITIES PRIVATE LIMITED being Second Transferor Company and ISHAR TRADING PRIVATE LIMITED being Third Transferor Company and ISHARANI TRADING PRIVATE LIMITED being Fourth Transferor Company and AMRUT SAGAR TRADING PRIVATE LIMITED being Fifth Transferor Company with COWES BAY TRADING PRIVATE LIMITED being Transferee Company is **dispensed** with in view of consent given by the Un-secured Creditors of the Applicant Company which are annexed and marked **Exhibit "F-1" to Exhibit-F-2** to the Affidavit in support of Company Summons for Directions of the Applicant company. The Applicant Company undertakes to publish the date of hearing of Company Scheme Petition in two newspapers namely, the Free Press Journal in English and the

Translation thereof in Marathi in Navshakti both having publication in Mumbai. The said undertaking is accepted.

3. The question of convening and holding meeting of Secured Creditors does not arise as there are no Secured Creditors of the Applicant Company as stated in paragraph 37 of the Affidavit in Support of Company Summons for Direction.

(B. P. COLABAWALLA J.)

CERTIFICATE

I certify that this Order uploaded is a true and correct copy of the Original signed Order.

Uploaded by : Shankar Gawade, Stenographer