

THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY SUMMONS FOR DIRECTION NO. 338 OF 2016.

In the matter of the Companies Act,
1956 (1 of 1956) ;

AND

In the matter of Sections 391 to 394 of
the Companies Act, 1956 and other
relevant provision of Companies Act,
2013;

AND

In the matter of Scheme of
Amalgamation of LALIT CORPORATE
ADVISORY SERVICES PRIVATE
LIMITED, the First Transferor
Company, BRINDA REALTY
VENTURERS PRIVATE LIMITED, the
Second Transferor Company with JAY
BHARAT LUBRICANTS (INDIA)
PRIVATE LIMITED, the Transferee
Company.

JAY BHARAT LUBRICANTS (INDIA))
PRIVATE LIMITED, a company)
incorporated under the Companies)
Act, 1956 having its registered office)
at Unit No.1, Riddhi Siddhi, Corporate)
Park, V. N. Purav Marg, Sion Trombay)
Road, Chembur, Mumbai - 400071) ...Applicant Company.

Called Summons for Direction for hearing

Mr. Chandrakant Mhadeshwar, Advocates for the Applicant Company.

Coram: B.P. Colabawalla, J.

Date: 22nd April, 2016

MINUTES OF ORDER

UPON the application of the Applicant Company above named by a
Summons for Direction AND UPON HEARING Mr. Chandrakant

Mhadeshwar, Advocates for the Applicant Company, AND UPON READING the Affidavit dated 29th day of March, 2016 of Mr. Manoj Dhoot, Authorised Signatory of the Applicant Company, in support of Company Summons for Direction and the Exhibits referred to therein, IT IS ORDERED THAT:-

1. The convening and holding the meeting of the Equity Shareholders of the Applicant Company, for the purpose of considering, and if thought fit, approving, with or without modification(s), the proposed Scheme of Amalgamation of LALIT CORPORATE ADVISORY SERVICES PRIVATE LIMITED, the First Transferor Company, BRINDA REALTY VENTURERS PRIVATE LIMITED, the Second Transferor Company with JAY BHARAT LUBRICANTS (INDIA) PRIVATE LIMITED, the Transferee Company, is dispensed with in view of the consent given by all four Equity Shareholders of the Applicant Company which are annexed as Exhibits "I-1" to "I-4" to the Affidavit in Support of Company Summons for Direction.

2. There are no Secured Creditors of the Applicant Company as stated in paragraph 22 of the Affidavit in Support of Company Summons for Direction. Hence, the question of convening and holding meeting of Secured Creditors does not arise.

3. The convening and holding the meeting of the Unsecured Creditors of the Applicant Company, for the purpose of considering,

and if thought fit, approving, with or without modification(s), the proposed Scheme of Amalgamation of LALIT CORPORATE ADVISORY SERVICES PRIVATE LIMITED, the First Transferor Company, BRINDA REALTY VENTURERS PRIVATE LIMITED, the Second Transferor Company with JAY BHARAT LUBRICANTS (INDIA) PRIVATE LIMITED, the Transferee Company, is dispensed with in view of the consent given by its sole Unsecured Creditors of the Applicant Company which are annexed as Exhibits “J” to the Affidavit in Support of Company Summons for Direction.

(B.P. Colabawalla, J.)

CERTIFICATE

I certify that this Order uploaded is a true and correct copy of original signed order.

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