

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX REFERENCE NO.119 OF 1999**

Nutan Laxmi Co-operative Housing
Society Ltd.

.. Applicant

v/s.

The Commissioner of Income Tax,
Bombay City X

.. Respondent

Mr. Ashok Patil for the applicant
None for the respondent

**CORAM : M.S. SANKLECHA &
A.K. MENON, J.J.
DATED : 5th AUGUST, 2016.**

PC.

1. This Reference under Section 256(1) of the Income Tax Act, 1961 (the Act) relates to Assessment Year 1980-81.
2. Mr. Patil, learned Counsel appearing in support of the applicant assessee states that he has been instructed not to press the present Reference.
3. In the circumstances, the Reference is being returned unanswered. However, the questions as framed for our opinion in this Reference are left open to be considered in an appropriate case, if not already decided.
4. The Reference is disposed of in the above terms. No order as to costs.

(A.K. MENON, J.)

(M.S. SANKLECHA, J.)