

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
WRIT PETITION NO.1050 OF 2016

Poonawalla Financials Pvt. Ltd. Petitioner
Vs.
State of Maharashtra & Anr. Respondents

Mr. Devvrat Singh i/by M/s. Lawfin & Associates for
the Petitioner.
Mr. V.A. Sonpal, Special Counsel with Mr. B.B. Sharma,
AGP, for the Respondents.

CORAM: S.C. DHARMADHIKARI &
DR. SHALINI PHANSALKAR-JOSHI, JJ.

DATE : AUGUST 02, 2016

P.C:

1. Having heard the petitioner's Advocate, we do not think that the High Court should interfere with a condition imposed for stay of deposit of sum of Rs.1,00,000/-. Apart from the amount being too meagre, we do not think that the condition imposed is either unfair or arbitrary or excessive, rendering the right of appeal illusory. There is no merit in the writ petition. It is dismissed.

2. Let the amount be deposited on or before 6-8-2016, and if it not deposited, the Appeal before the Tribunal to stand dismissed. No extension of time will be granted.

(DR. SHALINI PHANSALKAR-JOSHI, J.)

(S.C. DHARMADHIKARI, J.)