

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

COMPANY PETITION NO.856 OF 2014

IN THE MATTER OF :

M/s.Kenscio Digital Marketing Pvt. Ltd.Petitioner

V/s.

M/s.Urja Communications Pvt. Ltd.Respondent/Company

Mr.Kunal Dwarkadas i/by Mr.Ajay Kumar for the petitioner.

Mr.Kishor Shreyan for the respondent-company.

CORAM : K.R.SHRIRAM,J

DATE : 9.2.2016

P.C.:-

1 The petition was heard for some time. After the counsel for the petitioner and counsel for the respondent-company made their submissions, on the suggestion of the court, the counsels agreed to discuss if the matter could be resolved amicably. The matter was therefore, kept back.

2 The counsels state that the parties have agreed to amicably resolve the inter se dispute and have requested a consent order as under :-

CONSENT ORDER

(a) Within 30 days from today, the respondent-company has the option to pay sum of Rs.15,43,825/- in full and

final settlement of all the claims that the petitioner has which is the subject matter of this petition ;

(b) In the alternative, the respondent-company shall pay a sum of Rs.15,92,196/- in six equal installments of Rs.2,65,366/- each, the first of which will be payable on 9.3.2016 ;

(c) The sixth installment will be on 9.8.2016 ;

(d) This amount includes interest component @ 12% p.a. from today.

3 If the respondent-company commits any one default, the petition will stand automatically reviewed/admitted and advertised. The returnable date will be two months from the date of default without further reference to the court.

4 In case there is a default and the petition gets admitted, the counsel for the respondent-company takes notice under Rule 28 of the Company Court (Rules 1959). The rejoinder filed by the petitioner is also taken on record.

5 The petition accordingly stands disposed.

(K.R.SHRIRAM,J)

CERTIFICATE

**Certified to be true and correct copy of the original
signed Judgment/Order.**