

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX APPEAL NO.182 OF 2011

Commissioner of Income Tax-19,
Mumbai 400 012

... Appellant

v/s
M/s India Value Fund,
Mumbai 400 093

... Respondent

Mr Abhay Ahuja for Appellant.

Ms Aarti Sathe with Mr Kalpesh Taralkar for Respondent.

**CORAM : M.S. SANKLECHA AND
B.P. COLABAWALLA JJ.**

DATE : 26th FEBRUARY, 2016

P.C.:-

1. This Appeal relates to Assessment Year 2002-03. Mr Ahuja, learned counsel for the Revenue states that the tax effect in the present Appeal as indicated in para 11 of the Appeal Memos is Rs.12.72 lakhs. He further states that in view of the Central Board of Direct Tax Circular No.21/15 dated 10th December 2015, the tax effect being less than the threshold limit of Rs.20 lakhs provided therein for challenging an order of the Tribunal before this Court, he does not press the present

Appeal.

2. Accordingly, the Appeal is dismissed as not pressed.
Refund of Court fees as per Rules.

(B.P.COLABAWALLA, J.) (M.S. SANKLECHA, J.)