**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**
**ORDINARY ORIGINAL CIVIL JURISDICTION**

INCOME TAX REFERENCE NO. 113 OF 2000

The Commissioner of Interest Tax,
Mumbai City III, Mumbai .. Applicant
v/s.

Abu Dhabi Commercial Bank Ltd. .. Respondent

Ms. Namita Shirke a/w Swapna Tejale i/b Charanjeet Chanderpal for the applicant
Mr. Atul Jasani for the respondent

**CORAM : M.S. SANKLECHA &**
**A.K. MENON, J.J.**

**DATED : 5th AUGUST, 2016.**

**P.C.**

1. This Reference under Section 256(1) of the Income Tax Act, 1961 (the Act) relates to Assessment Years 1982-83 to 1986-87.

2. Ms. Namita Shirke, learned Counsel appearing for the applicant Revenue files an affidavit of Mr. C.S. Gulati, the Commissioner of Income Tax, dated 4th August, 2016 stating that the tax effect involved in the present Reference is less than Rs.20 lakhs. Thus below the threshold limits of Rs.20 lakhs as provided in the Central Board of Direct Tax No.21/2015 as clarified by Circular dated 8th March, 2016, the present Reference is not being pressed.

3. In the aforesaid circumstances, the Reference is returned unanswered. However, the questions as framed for our opinion in this Reference are left open to be considered in an appropriate case, if not already decided.

4. The Reference is disposed of in the above terms.

**(A.K. MENON, J.)** **(M.S. SANKLECHA, J.)**