

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION**

**ARBITRATION PETITION NO.581 OF 2016**

Reliance Capital Ltd. ... Petitioner  
and  
Bhanuben Girish Chheda and Ors. ... Respondents

Mr. Vishal Tambat, for Petitioner.  
Mr. Chetan Mhatre i/by M/s. Utangale and Co., for Respondents.

**CORAM: S.J. KATHAWALLA, J.**

**DATE: 6<sup>th</sup> OCTOBER, 2016**

**P.C.:**

1. Since the arbitration has already commenced, the above Petition shall be treated as a Petition under Section 17 of the Arbitration and Conciliation Act, 1996 and decided by the learned Arbitrator within a period of four weeks from the date of this order. The Respondents shall maintain status as of today in respect of the mortgaged property for a period of four weeks from today. The above Arbitration Petition is accordingly disposed of.

**( S.J.KATHAWALLA, J. )**