

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX REFERENCE NO. 262 OF 1999**

The Commissioner of Income-tax,
City-IV, Mumbai

.. Applicant

v/s.

M/s. Harlaka Silk Mills Pvt. Ltd.

.. Respondent

None for the applicant Revenue

None for the respondent

**CORAM : M.S. SANKLECHA &
A.K. MENON, J.J.**

DATED : 5th AUGUST, 2016.

PC.

1. This Reference under Section 256(1) of the Income Tax Act, 1961 (the Act) relates to Assessment Year 1988-89.
2. None appears on behalf of the applicant Revenue. It appears that the Revenue is not interested in pursuing the present Reference.
3. In the above view, the Reference is returned unanswered. However, the questions as framed for our opinion in this Reference are left open to be considered in an appropriate case, if not already decided.
4. The Reference is disposed of in the above terms. No order as to costs.

(A.K. MENON, J.)

(M.S. SANKLECHA, J.)