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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX REFERENCE NO.266 OF 1997**

Nanalal Haridas

... Applicant.

V/s.

The Commissioner of Income Tax

Mumbai City VIII, Mumbai

... Respondent

Mr. B. D. Damodar, for the applicant.

Mr. Suresh Kumar, for respondent.

**CORAM : M. S. SANKLECHA &
DR. SHALINI PHANSALKAR-JOSHI, JJ.**

DATE : 15th JANUARY, 2016.

P.C.:

1. This Reference under Section 256(1) of Income Tax Act, relates to Assessment year 1986-87.
2. Mr. B. D. Damodar, learned counsel, appearing in support of Reference, on instructions, states that he does not desire to press this Reference. Accordingly, Reference is returned “unanswered” leaving the questions raised herein open to be considered in appropriate cases.
3. Reference is disposed of in above terms.

[DR. SHALINI PHANSALKAR-JOSHI, J.] [M.S. SANKLECHA, J.]

C E R T I F I C A T E

Certified to be true and correct copy of the
original signed order.