IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX REFERENCE NO. 486 OF 1997

M/s. Kopran Ltd. .. Applicant

v/s.

The Commissioner of Income-Tax
Bombay .. Respondent

None for the applicant
None for the respondent

CORAM : M.S. SANKLECHA &
A.K. MENON, J.J.

DATED : 1st APRIL, 2016.

P.C.

1. This Reference under Section 256(1) of the Income Tax Act, 1961 has been filed at the instance of the applicant-assessee. It relates to A.Y. 1988-89.

2. On 4th March, 2016 this Reference was called out and none appeared on behalf of the applicant in support of the Reference. In view thereof, we had adjourned the Reference making it clear that on the next occasion, if none appeared on behalf of the applicant assessee, it would be assumed that the applicants are not interested in pursuing the present Reference.

3. None appears today also in support of the Reference. It appears that the applicants are not interested in pursuing the present Reference. Thus, the question framed for our opinion are returned unanswered. However, we make it clear that the questions raised herein are left open to be considered in an appropriate case.

4. Accordingly, the Income Tax Reference is disposed of. No order as to costs.

(A.K. MENON, J.) **(M.S. SANKLECHA, J.)**