IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 192 OF 2003

The Commissioner of Income Tax-I .. Appellant
Pune
v/s.

Vikram Foundries Pvt. Ltd. .. Respondent

Mr. Suresh Kumar for the appellant

CORAM : M.S. SANKLECHA &
B.P. COLABAWALLA, J.J.

DATED : 23rd FEBRUARY, 2016.

P.C.

1. These appeal relates to Assessment Year 1991-02.

2. Although the present appeal arises from a common impugned order of the Tribunal disposing of appeals for Assessment Years 1990-91, 1991-92, 1992-93 and 1993-94. Mr. Suresh Kumar, learned Counsel for the Revenue states that appeals for the Assessment Years 1991-92, 1992-93 and 1993-94 have been dismissed.

3. However, he further submits that in view of the Central Board of Direct Tax Circular No.21/2015 dated 10th December, 2015, the tax effect is Rs.1.01 lakh in this appeal. Two of the three appeals arising

from a common impugned order were withdrawn as being less than the threshold limits of Rs.20 lakhs while one was dismissed as not giving rise to any substantial question of law. In the above circumstances, in view of the above CBDT Circular, he does not press the present appeal.

4. Accordingly, the appeal is dismissed as not pressed. Refund of Court fees as per Rules.

(B.P. COLABAWALLA, J.) **(M.S. SANKLECHA, J.)**