IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX REFERENCE NO. 393 OF 1997

Larsen & Toubro Ltd. .. Applicant

v/s.

The Commissioner of Income-Tax
Mumbai City III, Mumbai .. Respondent

Mr. Bharat Damodar i/b M/s. Kanga & Co. for the applicant

CORAM : M.S. SANKLECHA &
B.P. COLABAWALLA, J.J.

DATED : 4th MARCH, 2016.

P.C.

1. This Reference under Section 256(1) of the Income Tax Act, 1961 at the instance of the applicant-assessee is in respect of the Assessment Year 1989-09. Mr. Bharat Damodar, learned Counsel for the applicant-assessee, on instructions, states that the applicant does not wish to press the present Reference.

2. In the above view, as the applicant-assessee is not interested in pursuing the present Reference, the questions as proposed for our opinion in the Reference are returned unanswered. However, it is clarified that the questions as raised herein would be considered in an

appropriate case by this Court.

3. The Income Tax Reference is disposed of in the above terms. No order as to costs.

(B.P. COLABAWALLA, J.) **(M.S. SANKLECHA, J.)**