



dated 17<sup>th</sup> day of February, 2016 of Mrs. Dipti Todkar, Authorised Representative of the Applicant Company, in support of Summons for Directions and the Exhibits therein referred to, **IT IS ORDERED:**

1. That convening and holding the meeting of the Equity Shareholders of the Applicant Company, for the purpose of considering and, if thought fit, approving, with or without modification(s), the proposed arrangement embodied in the Scheme of Arrangement between VVF Limited and VVF Terminals and Logistics Private Limited and Their Respective Shareholders is dispensed with in view of the consents given by all the sixteen Equity Shareholders of the Applicant Company, which are annexed as **Exhibits 'D1-D16'** to the Affidavit in support of the Company Summons for Direction.
2. That the convening and holding of the meeting of the Secured Creditors of the Applicant Company to consider and approve the proposed arrangement embodied in the Scheme of Arrangement between VVF Limited and VVF Terminals and Logistics Private Limited and their Respective Shareholders is dispensed with in view of the averment made in paragraph 11 of the affidavit in support of the Company Summons for Directions, inter- alia stating that the Scheme does not envisage any compromise or arrangement with the Secured Creditors and there will be no dilution in the rights of the Secured Creditors and that the Applicant Company undertakes to serve individual notices of the date of hearing of Petition by Registered Post A.D. to all its Secured Creditors and also publish the same in one issue each of Free Press Journal, in English language and translation thereof in Navshakti in Marathi language both circulated in Mumbai. The said undertaking is accepted.
3. That the convening and holding of the meeting of the Unsecured Creditors of the Applicant Company to consider and approve the proposed arrangement embodied in the Scheme of Arrangement between VVF Limited and VVF Terminals and Logistics Private Limited and their Respective Shareholders is dispensed with in

view of the averment made in paragraph 12 of the affidavit in support of the Company Summons for Directions , inter- alia stating that the Scheme does not envisage any compromise or arrangement with the Unsecured Creditors and there will be no dilution in the rights of the Unsecured Creditors and that the Applicant Company undertakes to serve individual notices of the date of hearing of Petition by Registered Post A.D. to all its Unsecured Creditors and also publish the same in one issue each of Free Press Journal, in English language and translation thereof in Navshakti in Marathi language both circulated in Mumbai. The said undertaking is accepted.

**(B. P. Colabawalla, J.)**

**CERTIFICATE**

I certify that this Order uploaded is a true and correct copy of original signed order.

Uploaded by: Shankar Gawde, Stenographer