

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
ARBITRATION APPLICATION (L) NO.249 OF 2016**

M/s. Reliance Capital Ltd. ... Applicant
versus
Vaddineni Mahindra Kumar and Ors. ... Respondents

Mr. Vishal Tambat, for Applicant.
Mr. N.J.Devashayee with Mr. S.K.Shah, for Respondents.

CORAM: S.J. KATHAWALLA, J.

DATE: 26th FEBRUARY, 2016

P.C.:

1. Mentioned. Not on board. Taken on board.
2. By consent of the parties, the following order is passed :
 - i. The disputes between the parties arising out of the Loan Agreement dated 08-07-2008 are referred to the sole Arbitration of Mr. Salil Shah, Advocate.
 - ii. The disclosures submitted by Mr. Salil Shah, Advocate, under Section 11 (8) read with Section 12 (1) of Arbitration and Conciliation Act, 1996 are taken on record.
 - iii. The parties shall appear before the learned Arbitrator in his chambers, on 2nd March, 2016 at 5.00 p.m. and obtain necessary directions.
 - iv. The cost of arbitration shall initially be borne by the parties equally.
 - v. All contentions of the parties are kept open.
 - vi. The venue of Arbitration shall be at Mumbai.
3. In view of this order, the above Arbitration Application is disposed of.

(S.J.KATHAWALLA, J.)