

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

INCOME TAX REFERENCE NO.143 OF 1999

Shri. Harakchand N. Jain

.. Applicant

v/s.

The Commissioner of Income Tax,
Pune

.. Respondent

Mr. Aditya Ajgaonkar i/b K. Gopal for the applicant
None for the respondent

**CORAM : M.S. SANKLECHA &
A.K. MENON, J.J.**

DATED : 22nd JULY, 2016.

PC.

1. This Reference under Section 256(1) of the Income Tax Act, 1961 (the Act) relates to Assessment Year for block period from 1st April, 1985 to 8th February, 1996.
2. Mr. Ajgaonkar, learned Counsel appearing for the applicant assessee, on instructions, states that the applicant assessee is not interested in pursuing the present Reference.
3. Accordingly, the Reference is being returned unanswered. The questions as framed for our opinion are left open to be considered in an appropriate case, if not already decided.
4. The Reference is disposed of in the above terms.

(A.K. MENON, J.)

(M.S. SANKLECHA, J.)