

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**OLR NO. 32 OF 2016
IN
COMPANY PETITION NO. 447 OF 2010
WITH
COMPANY APPLICATION NO. 605 OF 2010**

In the matter of Companies Act, I of 1956;

And

In the matter of M/s. Shashwat International Ltd. (in Liqn.)

Union Bank of India, Mumbai

.. Petitioner

Mr. Vinod Sharma, OL present.

Yogini Chauhan, Deputy O.L. present.

**CORAM : K.R.SHRIRAM, J.
DATE : 12TH FEBRUARY, 2016**

P.C.

1 The official liquidator states that following the order dated 13.03.2015, the official liquidator has received only one offer in a sealed envelope. The sealed envelope was opened in Court. The offer is of one Ashok Angchekar having address as Room No. 438, Lal Dongar, Jai Bajrang Seva Mandal, CST Road, Chembur, Mumbai-400 071. The offerer has also enclosed a Pay Order bearing No.450502 for Rs.10,100/- in favour of the official liquidator, High Court, Bombay. By an order dated 13.03.2015, the reserve price fixed was reduced from Rs.15,000/- to

Rs.10,000/-. As the offer received exceeds the reserve price, I am inclined to accept the offer. The official liquidator is permitted to hand over to the said Ashok Angchekar possession of the movable assets mentioned in annexure "I" of the report issued by M/s.Bhide and Associates dated 12.06.2014.

2 The OLR accordingly stands disposed.

(K.R. SHRIRAM, J.)