

IN THE HON'BLE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL JURISDICTION

COMPANY SUMMONS FOR DIRECTION NO. 893 OF 2016

In the matter of Section 391 to 394
of the Companies Act, 1956

And

In the matter of scheme of
Arrangement Amongst

Arco Electro Technologies Pvt. Ltd
("Demerged Company")

and

ARMEN COMTRADE PRIVATE
LIMITED (Resulting Company No.
1) AND AET TECHNOLOGIES
PRIVATE LIMITED ("Resulting
Company No. 2) and their respective
shareholders

AET TECHNOLOGIES PRIVATE LIMITED)

a Company Incorporated under the provisions of)

Companies Act, 1956 having its registered office at) .

Plot No. 123, Street No. 17, M. I. D. C, Marol,)

Andheri (E), Mumbai- 400 093.)Applicant Company

Called Summons for Directions

Mr. Dipesh U. Siroya., Advocates for the Applicant Company

CORAM: A.K. Menon, J

Date: 27th October 2016

MINUTES OF THE ORDER

UPON the Application of the Applicant Company above named by a Company
Summons for Direction AND UPON HEARING Mr. Dipesh U. Siroya,
Advocates for the Applicant Company, AND UPON READING the Affidavit
dated 1st day of February, 2016 of Mr. Rajendra M. Ruia, Director of the
Applicant Company, in support of Company Summons for Direction, and the
Exhibits there in referred to, IT IS ORDERED THAT:

1. The convening and holding the meeting of the Equity Shareholders of the
Applicant Company, for the purpose of considering and, if thought fit,

approving, with or without modification(s), the proposed Scheme of Arrangement between Arco Electro Technologies Pvt. Ltd And Armen Comtrade Pvt. Ltd (Resulting Company No. 1) And AET Technologies Pvt. Ltd. (“Resulting Company No. 2) and their respective Shareholders and Creditors is dispensed with, in view of consents given by both the Equity Shareholders of the Applicant Company, which are annexed as Exhibits “I2” and “I5” to the Affidavit in support of the Main Parent Company's Summons for Direction.

2. There are no Secured and Unsecured Creditors in the Applicant Company as stated in paragraph 21a of the Affidavit in support of Company Summons for Direction. Hence, the question of convening and holding the meetings of Secured and Unsecured Creditors does not arise.

(A. K. Menon, J.)

CERTIFICATE

I certify that the order uploaded is a true and correct copy of the original signed order

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Stenographer

