

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX APPEAL NO.3047 OF 2009

Commissioner of Income Tax-7,
Mumbai 400 020

... Appellant

v/s
M/s PSL Ltd.,
Mumbai 400 025

... Respondent

Mr Suresh Kumar for Appellant.
None for Respondent.

CORAM : M.S. SANKLECHA AND
B.P. COLABAWALLA JJ.
DATE : 26th FEBRUARY, 2016

P.C.:-

1. This Appeal relates to Assessment Year 2002-03. Mr Suresh Kumar, learned counsel for the Revenue states that the tax effect in the present Appeal as indicated in para 10 of the Appeal Memos is Rs.17.76 lakhs. He further states that in view of the Central Board of Direct Tax Circular No.21/15 dated 10th December 2015, the tax effect being less than the threshold limit of Rs.20 lakhs provided therein for challenging an order of the Tribunal before this Court, he does not press the present

Appeal.

2. Accordingly, the Appeal is dismissed as not pressed.
Refund of Court fees as per Rules.

(B.P.COLABAWALLA, J.) (M.S. SANKLECHA, J.)