IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX REFERENCE NO. 52 OF 2000

M/s. Bajaj Hindustan Ltd. Mumbai .. Applicant
v/s.
The Commissioner of Income-tax,
City-I, Mumbai .. Respondent

Ms. Vasanti Patel for the applicant
None for the respondent

CORAM : M.S. SANKLECHA &
A.K. MENON, J.J.
DATED : 5th AUGUST, 2016.

P.C.

1. This Reference under Section 256(1) of the Income Tax Act, 1961 (the Act) relates to Assessment Year 1987-88.

2. Ms. Patel, learned Counsel appearing for the applicant assessee on instructions states that she does not wish to press the present Reference.

3. In the aforesaid circumstances, the Reference is returned unanswered. However, the questions as framed for our opinion in this Reference are left open to be considered in an appropriate case, if not already decided.

4. The Reference is disposed of in the above terms. No order as to costs.

(A.K. MENON, J.) **(M.S. SANKLECHA, J.)**