

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
ARBITRATION PETITION NO.243 OF 2016**

M/s. Tata Capital Financial Service Ltd. ... Petitioner
Versus
M/s. Asha Memorial Trust and Ors. ... Respondents

Mr. S. Mukri with Mr. Srinivas Atraya i/by M/s. India Law, for Petitioner.
Mr. Santosh Pawar, for Respondent Nos.1 to 10.

**CORAM: S.J. KATHAWALLA, J.
DATE: 23rd MARCH, 2016**

P.C.:

1. The learned Advocate for the parties have tendered Consent Terms dated 19-03-2016. They submit that the Consent Terms be taken on record and the above Arbitration Petition be disposed of in terms of the Consent Terms. The Consent Terms are taken on record and marked 'X' for identification. The Consent Terms are signed by the Authorized Signatory of the Petitioner and Respondent Nos.1 to 10. The Consent Terms are also signed by the Advocates for the parties. The undertakings recorded in the Consent Terms are accepted. The parties have also agreed that pending the Award, the Respondents shall not sell, alienate, encumber, part with possession and/or create third party rights in respect of the properties at Serial No.3 in Annexure A of the Consent Terms. The above Arbitration Petition is disposed of in terms of the Consent Terms, marked 'X'.

(S.J.KATHAWALLA, J.)