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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX REFERENCE NO.12 OF 2000

Jolly Board Ltd.	..Applicant
<i>Versus</i>	
The Commissioner of Income Tax, Bombay City-XIII, Mumbai.	..Respondent

.....

Mr. Pradeep Jetly i/b. A. S. Tungare for the Applicant.

.....

**CORAM: M. S. SANKLECHA &
A. K. MENON, JJ.**

DATE : 19th AUGUST, 2016

PC.:

This Reference under Section 256(1) of the Income Tax Act, 1961 has been made by the Income Tax Appellate Tribunal relates to A.Y. 1989-90.

2. Mr. Jetly, the learned counsel for the applicant-assessee at whose instance the present Reference was made by the Tribunal, on instructions, states that the applicant-assessee does not want to press the present Reference. In the above view, the Reference is return unanswered. However, it is made clear that the question raised herein is left open for consideration in an appropriate case, if not already decided.

3. Reference is disposed of in above terms. No order as to costs.

(A. K. MENON, J.)

(M. S. SANKLECHA, J.)