

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

CIVIL APPLICATION NO.1406 OF 2016
IN
FIRST APPEAL (STAMP) NO.25145 OF 2015

Bajaj Allianz General Insurance
Company Ltd., Pune
V/s.

.... Applicant

Sunanda Shankarrao Gurav & Ors.

.... Respondents

Ms. Yogita Deshmukh, i/by Mr. Milind M. Sathaye, for the Applicant.

None for the Respondents.

CORAM : DR. SHALINI PHANSALKAR-JOSHI, J.
DATE : 25TH AUGUST 2016.

P.C. :

1. Heard learned counsel for the applicant.
2. This is an application seeking stay to the effect, operation, execution and implementation of the impugned Judgment and Award dated 17th January 2015 passed by the M.A.C.T., Malshiras in M.A.C.P. No.9 of 2010.
3. It is submitted that the applicant-Insurance Company will be depositing the compensation amount, as awarded by the Tribunal, within a

period of twelve weeks from the date of this order. This statement is accepted as an undertaking given to the Court.

4. In view thereof, the Civil Application is allowed in terms of prayer clause (a), subject to the applicant-Insurance Company depositing the compensation amount, as awarded by the Tribunal, within the stipulated time.

5. On applicant-Insurance Company depositing the aforesaid amount in the Tribunal, the Tribunal is directed to invest the same in any Nationalized Bank, initially for a period of one year, to be renewed from time to time, till disposal of the First Appeal.

6. On failure of the applicant-Insurance Company to deposit the said amount within the stipulated time, the stay granted by this Court shall automatically stand vacated, without further reference to the Court.

7. Civil Application is disposed of accordingly.

[DR. SHALINI PHANSALKAR-JOSHI, J.]