

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

Amk

CIVIL APPLICATION NO. 4375 OF 2016
IN
FIRST APPEAL (STAMP) NO. 24476 OF 2016

IFFCO TOKIO General Insurance Co. Ltd. .. Applicant/Appellant
Vs.
Mrs. Vinita Vinayak Godse & Anr. .. Respondents

Ms. Jyoti Bajpayee for the Applicant/Appellant.

CORAM : DR. SHALINI PHANSALKAR-JOSHI, J.
DATE : 6th OCTOBER, 2016.

P. C. :

1. Not on board. Mentioned. Taken on board.
2. Heard learned counsel for the applicant.
3. This is an application seeking stay to the execution of the impugned Judgment and Award dated 13.04.2016 passed by the M.A.C.T., Alibag, Raigad in M.A.C.P. No. 137 of 2013.
4. Learned counsel for the applicant submits that the applicant is ready to deposit the entire amount of the Award, as passed by the Tribunal, within a period of four weeks from today. The statement is accepted.
5. The Civil Application is allowed. The stay is granted to the execution of the impugned Judgment and Award, subject to the applicant depositing the entire amount of compensation, as awarded by the Tribunal, within a period of four weeks from today in the M.A.C.T., Alibag,

Raigad in M.A.C.P. No. 137 of 2013.

6. On applicant depositing the aforesaid amount in the Tribunal, the Tribunal is directed to invest the same in any Nationalized Bank, initially for a period of one year, to be renewed from time to time, till disposal of the First Appeal.

7. On failure of the applicant to deposit the said amount within the stipulated time, the stay granted by this Court shall automatically stand vacated, without further reference to the Court.

8. The Civil Application is disposed of accordingly.

[DR. SHALINI PHANSALKAR-JOSHI, J.]