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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINL APPELLATE JURISDICTION
CRIMINAL APPLICATION.340 OF 2015
IN
CRIMINAL REVISION APPLICATION NO.392 OF 2015
ALONGWITH
CRIMINAL APPLICATION.341 OF 2015
IN
CRIMINAL REVISION APPLICATION NO.392 OF 2015

Ashok Narsinhrao Borgaonkar
and anr

... Applicants

V/s.

The State of Maharashtra and anr

... Respondents.

Mr. Shyam Walve, for the applicants.

Mrs. A. S. Pai, APP for the Respondent State.

CORAM : DR. SHALINI PHANSALKAR-JOSHI, J.

DATE : 20th JANUARY, 2016.

P.C.:

1. The applicants are challenging concurrent finding as recorded by trial Court and the appellate court holding him guilty, for the offence punishable under Section 138 of the Negotiable Instruments Act and directed them to pay fine amount of Rs.10,10,000/- in default to suffer Simple Imprisonment for one month each. It is submitted that the applicants have already deposited an amount of Rs.2,00,000/- in the appellate court. Learned counsel for the applicants submits that the

applicants are ready and willing to deposit some amount in this Court also.

2. By these applications, the applicants seek suspension of sentence and for bail pending hearing and final disposal of Revision Application. In view of above statement on applicant's depositing further amount of Rs.3,00,000/- within four weeks from the date of this order, the substantive sentence of imprisonment is suspended. Both the applicants be released on bail on their furnishing P.R. Bonds in the sum of Rs.15,000/- by each of them with one or two sureties in the like amount. On applicant's failure to deposit the amount within the stipulated period, the bail granted to applicant shall stand cancelled.

3. Applications are disposed of accordingly.

[DR. SHALINI PHANSALKAR-JOSHI, J.]

C E R T I F I C A T E

Certified to be true and correct copy of the original signed order.